

FCS 3450 – Family Economic Issues Across the Life Course



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TEXT: Course packet will be available for purchase during the first week of class

In this course you will gain an understanding of how an economic perspective can be used to learn more about how families make resource allocation decisions. For example, we will discuss how economic considerations influence decisions about (1) the amount of schooling a person gets, (2) living arrangements, (3) whether or not to buy a home, (4) financial investment options, and (5) retirement savings. The course will begin with discussion of basic economic principles as they apply to family resource allocations. This will be followed by discussion of specific allocation domains and the role that market and government forces play in shaping the choices families make. In the course of these discussions, we will also examine how economic decisions that are made at the household level affect the larger society.

Assignments and Grading

Assignment

Tests
Assignments

Grading

60% (3 out of 4 tests offered @ 20% each)
40% (2 out of the 4 offered @ 20% each)

WebCT will be used extensively in this class for modified class notes, to report grades, and give further instructions on class assignments.

Everyone would like to become a millionaire overnight. However, that is not how the ‘average’ millionaire in the United States becomes a millionaire. The average American millionaire does not have a gimmick or idea that has earned their money. The average millionaire has invested the resources they have into furthering their education, buying a home, or investing in their own small business or through the stock market.